

Infinity Q Diversified Alpha Fund Commences Interim Distribution of \$500 Million

November 8, 2021

The Infinity Q Diversified Alpha Fund (the "Fund"), a series of Trust for Advised Portfolios, has commenced the process of making the interim \$500 million distribution to the Fund's shareholders. This distribution follows completion of the review by the staff of the Securities and Exchange Commission ("SEC") of the Plan of Distribution originally submitted on June 7, 2021 (the "Plan"). An updated version of the Plan based on the SEC staff's comments has been posted on the Fund's website and can be found at [Plan of Distribution](#). The distribution represents approximately 40 percent of the current gross assets of the Fund.

As set forth in the original and updated Plan, the interim distribution is being paid to investors who owned shares in the Fund as of February 18, 2021. The distribution is being made on a pro rata basis to those investors. **Shareholders do not need to take any steps to receive this interim distribution.** The Fund will send checks to shareholders who purchased their shares directly from the Fund using account information the Fund has on file. For shareholders who purchased shares in the Fund through intermediaries, the Fund will distribute amounts to their intermediaries for credit to those shareholders' accounts. The Fund anticipates sending checks and distributing amounts to intermediaries with respect to the interim distribution by the week of November 29, 2021.

If an investor submitted a request to redeem shares on or before 4:00 p.m. EST on February 18, 2021 but which has not been paid, that investor will not receive an interim distribution with respect to those shares. Please click on the Fund's [Overview of Plan of Distribution Submitted to the SEC Staff and Frequently Asked Questions](#) for more information.

In calculating each shareholder's pro rata share, the Fund may make offsets based on any amounts previously received by that shareholder on a prior redemption of Fund shares pursuant to a NAV that the Fund determined was overstated. Moreover, the receipt of the distribution is without prejudice to any legal rights or remedies available to a shareholder. Shareholders are also strongly encouraged to consult their own tax advisors regarding the income tax consequences of having received a liquidating distribution from the Fund.