

**Infinity Q Diversified Alpha Fund
Statement Regarding SEC Settlement**

November 10, 2022

On November 10, 2022, the SEC filed a settled civil action against the Infinity Q Diversified Alpha Fund (the “Fund”). The Fund entered into the settlement without admitting or denying the allegations contained in the SEC’s complaint. The complaint alleges that as a result of James Velissaris’s mismarking of certain of the Fund’s portfolio holdings from at least January 2019 to February 2021, the Fund violated Rule 22c-1 under the Investment Company Act of 1940, which governs the pricing of fund shares. The settlement imposes an injunction on the Fund from further violations of Rule 22c-1, but ordered no financial penalties. The Fund also consented to the appointment of a Special Master to, among other things, oversee the remaining distribution of the Fund’s assets. A copy of the SEC’s complaint and related documents can be found [here](#) and [here](#).

The Fund has released the following statement in connection with the SEC’s action:

“The Fund is pleased to have reached a settlement with the SEC that includes no financial penalties and offers a mechanism for Court oversight of future distributions of the Fund’s assets to shareholders. In addition to the recent proposed settlement of the pending securities class actions against the Fund, the Fund’s settlement with the SEC is another important step in the Fund’s ongoing efforts to resolve its remaining liabilities and get additional money paid to shareholders.”